



POLYSPIN EXPORTS LIMITED (100% EOU)

1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504
Fax : 91 4563 284505
e-mail : fibc@polyspin.in
CIN : L51909TN1985PLC011683



12th February, 2021

BSE Limited
1stFloor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400 001

Sir,

Script Code: 539354

Sub: Outcome of Board Meeting held on Friday, 12th February, 2021, in terms of Regulation 30(6) and 42(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Second Proviso to Regulation 30(6) and 42(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform that the Board of Directors of the Company, in their meeting held on Friday, 12th February, 2021, through Video Conferencing initiated from Administrative Office of the company situated at 1, Railway Feeder Road, Cholapuram South – 626 139, Rajapalayam, have approved the following:

1. Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

The Standalone and Consolidated Unaudited Financial Results along with the Limited Review Report for the Quarter and Nine Months ended 31st December, 2020.

2. Re-appointment of Mr. Rammohan Raja Ramji as Managing Director.

At the recommendations of the Nomination & Remuneration Committee, Sri. Rammohan Raja Ramji, Managing Director (DIN 00109393), was re-appointed as Managing Director of the Company, for three years from 1st April 2021, subject to the provisions of Section 196, 197 read with Schedule V, Part II Section II of the Companies Act, 2013 and also subject to the approval of the members by a Special Resolution at the ensuing Annual General Meeting at a monthly remuneration of Rs.15.00 lakhs plus other perquisites as set out in the resolution.


The meeting commenced at 10.30 A.M and concluded at 11.45 A.M.

Kindly take the above information on record

Thanking you,

Yours faithfully,

For POLYSPIN EXPORTS LIMITED


P. K. RAMASUBRAMANIAN
Company Secretary





POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1.	Revenue from Operations	6351.13	5936.06	4309.98	16311.49	12897.04	16619.01
	Other Income	91.71	28.02	355.06	269.46	432.41	607.92
	Total Income from Operations (Net)	6442.84	5964.08	4665.04	16580.95	13329.45	17226.93
2.	Expenses						
a.	Cost of Materials Consumed	3954.76	3279.68	2364.59	9849.28	7432.91	9678.93
b.	Changes in Inventories of finished goods, work-in-process and Stock-in-Trade	(362.47)	152.34	51.26	(252.00)	23.99	(134.81)
c.	Employee Benefits Expenses	939.19	842.65	840.88	2411.62	2303.93	3034.40
d.	Finance Costs	129.93	146.90	106.21	380.21	339.58	461.62
e.	Depreciation and Amortisation Expenses	92.12	92.52	92.54	276.48	265.41	351.65
f.	Power and Fuel	227.54	239.34	227.37	645.88	650.20	860.65
g.	Other Expenses	1077.64	894.85	566.10	2544.04	1631.13	2236.13
	Total Expenses	6058.71	5648.28	4248.95	15855.51	12647.15	16488.57
3.	Profit from Ordinary Activities before Tax (1-2)	384.13	315.80	416.09	725.44	682.30	738.36
4.	Tax Expense						
	- Current Tax	83.65	88.25	95.68	177.50	155.45	157.00
	- Deferred Tax	1.29	1.89	27.76	4.70	34.24	54.57
	Total Tax Expenses	84.94	90.14	123.44	182.20	189.69	211.57
5.	Net Profit for the period after tax (3-4)	299.19	225.66	292.65	543.24	492.61	526.79
6.	Other Comprehensive Income (net of tax)	(7.15)	(25.94)	0.26	3.89	9.04	20.33
7.	Total Comprehensive Income after tax for the period (5+6)	292.04	199.72	292.91	547.13	501.65	547.12
8.	Paid-up equity Share Capital (Face value of the Rs. 5/- each)	500.00	500.00	500.00	500.00	500.00	500.00
9.	Other Equity	----	----	----	----	----	3386.26
10.	Earnings per Share (Face Value Rs. 5/- each)						
	Not Annualized						
	Basic & Diluted	2.92	2.00	2.93	5.47	5.02	5.47

For POLYSPIN EXPORTS LIMITED


Managing Director



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020 (Rs. in Lakhs)

SL No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	5701.65	5364.04	3728.18	14699.42	11090.32	14378.09
	b) Cotton Yarn	649.48	572.02	581.80	1612.07	1806.72	2240.92
	TOTAL	6351.13	5936.06	4309.98	16311.49	12897.04	16619.01
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	547.32	423.89	490.30	1112.19	978.40	1189.38
	b) Cotton Yarn	(33.26)	38.81	32.00	(6.54)	43.48	10.60
	TOTAL	514.06	462.70	522.30	1105.65	1021.88	1199.98
	Less : i) Financial Charges	129.93	146.90	106.21	380.21	339.58	461.62
	Total (Profit Before Tax)	384.13	315.80	416.09	725.44	682.30	738.36
3.	Capital Employed						
	Segment : Assets						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	13378.69	12421.23	10254.99	13378.69	10254.99	10018.98
	b) Cotton Yarn	1638.00	1762.82	1488.36	1638.00	1488.36	1816.13
	TOTAL	15016.69	14184.05	11743.35	15016.69	11743.35	11835.11
	Segment : Liabilities						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	10155.34	9429.26	7275.76	10155.34	7275.76	6193.86
	b) Cotton Yarn	549.92	638.14	724.95	549.92	724.95	1854.99
	TOTAL	10705.26	10067.40	8000.71	10705.26	8000.71	8048.85

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing :

- FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags
- Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.

For POLYSPIN EXPORTS LIMITED


Managing Director



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

Notes

1. The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 12.02.2021 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the Quarter and Nine months ended 31st December, 2020 and have expressed an unmodified opinion thereon.
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As per the requirements of IND AS 33, The Basic and Diluted earnings per share for all the periods presented have been computed on 1,00,00,000 equity shares of Rs. 5/- each.
4. The Central Government has published, The code on Social Security, 2020 and Industrial Relations Code, 2020 ("Codes"), relating to employee benefits during employment and post-employment benefits and received presidential assent in September, 2020. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the code when it comes into effect and will record any related impact in the period, the code becomes effective.
5. The Company has considered the possible effects that may result from the COVID-19 pandemic based on the internal and external information, to the extent known and available, upto the date of approval of these results and concluded that no further adjustments are required to the accompanying financial results. The Company will continue to monitor the developing scenario for any material changes.
6. Figures have been re-grouped wherever necessary.

Place : Rajapalayam

Date : 12.02.2021

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI
MANAGING DIRECTOR & CEO**

For POLYSPIN EXPORTS LIMITED


Managing Director

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF POLYSPIN EXPORTS LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2020.****To the Board of Directors of M/s. Polyspin Exports Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Polyspin Exports Limited (“the Company”) for the Quarter and Nine Months ended 31st December, 2020 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (“Listing Regulations”) read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“IND AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of materials misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. **SRITHAR & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Registration No.015896S



S.SRITHAR

Membership No.209047

UDIN: 21209047AAAAAS3080

Date: 12.02.2021
Place: Rajapalayam



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1.	Revenue from Operations	6351.13	5936.06	4309.98	16311.49	12897.04	16619.01
	Other Income	91.71	28.02	355.06	269.46	432.41	607.92
	Total Income from Operations (Net)	6442.84	5964.08	4665.04	16580.95	13329.45	17226.93
2.	Expenses						
a.	Cost of Materials Consumed	3954.76	3279.68	2364.59	9849.28	7432.91	9678.93
b.	Changes in Inventories of finished goods, work-in-process and Stock-in-Trade	(362.47)	152.34	51.26	(252.00)	23.99	(134.81)
c.	Employee Benefits Expenses	939.19	842.65	840.88	2411.62	2303.93	3034.40
d.	Finance Costs	129.93	146.90	106.21	380.21	339.58	461.62
e.	Depreciation and Amortisation Expenses	92.12	92.52	92.54	276.48	265.41	351.65
f.	Power and Fuel	227.54	239.34	227.37	645.88	650.20	860.65
g.	Other Expenses	1077.64	894.85	566.10	2544.04	1631.13	2236.13
	Total Expenses	6058.71	5648.28	4248.95	15855.51	12647.15	16488.57
3.	Profit from Ordinary Activities before Tax (1-2)	384.13	315.80	416.09	725.44	682.30	738.36
4.	Tax Expense						
	- Current Tax	83.65	88.25	95.68	177.50	155.45	157.00
	- Deferred Tax	1.29	1.89	27.76	4.70	34.24	54.57
	Total Tax Expenses	84.94	90.14	123.44	182.20	189.69	211.57
5.	Profit for the period before Share of Profit of Associates (3-4)	299.19	225.66	292.65	543.24	492.61	526.79
6.	Share of Profit of Associates	53.96	61.74	1.39	151.11	15.98	8.26
7.	Net Profit for the period after tax (5+6)	353.15	287.40	294.04	694.35	508.59	535.05
8.	Other Comprehensive Income (net of tax)	(7.15)	(25.94)	0.26	3.89	9.04	20.33
9.	Total Comprehensive Income after tax for the period (7+8)	346.00	261.46	294.30	698.24	517.63	555.38
10.	Paid-up equity Share Capital (Face value of the Rs. 5/- each)	500.00	500.00	500.00	500.00	500.00	500.00
11.	Other Equity	----	----	----	----	----	3452.09
12.	Earnings per Share (Face Value Rs. 5/- each)						
	Not Annualized						
	Basic & Diluted	3.46	2.61	2.94	6.98	5.18	5.55

For POLYSPIN EXPORTS LIMITED

S. Anand
Managing Director



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020 (Rs. in Lakhs)

SL No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	5701.65	5364.04	3728.18	14699.42	11090.32	14378.09
	b) Cotton Yarn	649.48	572.02	581.80	1612.07	1806.72	2240.92
	TOTAL	6351.13	5936.06	4309.98	16311.49	12897.04	16619.01
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	547.33	423.89	490.30	1112.20	978.40	1189.38
	b) Cotton Yarn	(33.27)	38.81	32.00	(6.55)	43.48	10.60
	TOTAL	514.06	462.70	522.30	1105.65	1021.88	1199.98
	Less : i) Financial Charges	129.93	146.90	106.21	380.21	339.58	461.62
	Total (Profit Before Tax)	384.13	315.80	416.09	725.44	682.30	738.36
3.	Capital Employed						
	Segment : Assets						
	a) FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags	13595.63	12584.21	10328.54	13595.63	10328.54	10084.81
	b) Cotton Yarn	1638.00	1762.82	1488.36	1638.00	1488.36	1816.13
	TOTAL	15233.63	14347.03	11816.90	15233.63	11816.90	11900.94
	Segment : Liabilities						
	a) FIBC Bags, Fabric, Yarn	10155.34	9429.26	7275.76	10155.34	7275.76	6193.86
	b) Cotton Yarn	549.92	638.14	724.95	549.92	724.95	1854.99
	TOTAL	10705.26	10067.40	8000.71	10705.26	8000.71	8048.85

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing :

- FIBC Bags, Fabric, Yarn, Multifilament Yarn & Paper Bags
- Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.

For POLYSPIN EXPORTS LIMITED


Managing Director



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

Notes

1. The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 12.02.2021 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the Quarter and Nine months ended 31st December, 2020 and have expressed an unmodified opinion thereon.
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As per the requirements of IND AS 33, The Basic and Diluted earnings per share for all the periods presented have been computed on 1,00,00,000 equity shares of Rs. 5/- each.
4. The Central Government has published, The code on Social Security, 2020 and Industrial Relations Code, 2020 ("Codes"), relating to employee benefits during employment and post-employment benefits and received presidential assent in September, 2020. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the code when it comes into effect and will record any related impact in the period, the code becomes effective.
5. The Company has considered the possible effects that may result from the COVID-19 pandemic based on the internal and external information, to the extent known and available, upto the date of approval of these results and concluded that no further adjustments are required to the accompanying financial results. The Company will continue to monitor the developing scenario for any material changes.
6. Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI
MANAGING DIRECTOR & CEO**

Place : Rajapalayam
Date : 12.02.2021

For POLYSPIN EXPORTS LIMITED


Managing Director



LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF POLYSPIN EXPORTS LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2020.**To the Board of Directors of M/s. Polyspin Exports Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s. Polyspin Exports Limited (“the Company”) and its share of net profit after tax and total comprehensive income of its associates for the Quarter and Nine Months ended 31st December, 2020 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (“Listing Regulations”) read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.
2. This Statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“IND AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of materials misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the Lankaspin Private Limited, Sri Lanka / Associate.
 - i) The Consolidated Unaudited Financial Results also include the Company’s Share of net profit after tax of Rs. 151.11 Lakhs for the Nine months ended 31st December, 2020 as considered in the consolidated unaudited financial results in respect of associate.
 - ii) These unaudited financial statements / financial information have not been reviewed by us and our opinion on the statement in so far as it relates to the amount included in respect of these Associates is based solely on the unaudited financial statements / financial information of these Associates, prepared by the management and furnished to us.
 - iii) Our opinion is not modified in respect of these matters.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. SRITHAR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.015896S**



S. Srithar
S. SRITHAR

Membership No.209047

UDIN: 21209047AAAAAT8320

Date: 12.02.2021

Place: Rajapalayam



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020 (Rs. in Lakhs)

SL No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1.	Total Income from Operations (Net)	6442.84	5964.08	4665.04	16580.95	13329.45	17226.93
2.	Net Profit for the period before tax	384.13	315.80	416.09	725.44	682.30	738.36
3.	Net Profit for the period after tax	299.19	225.66	292.65	543.24	492.61	526.79
4.	Total Comprehensive Income for the period after tax (Comprising Net Profit for the Period after tax and other Comprehensive Income after tax)	292.04	199.72	292.91	547.13	501.65	547.12
5.	Paid of Equity Share Capital (Face Value Rs.5/- each)	500.00	500.00	500.00	500.00	500.00	500.00
6.	Other Equity	---	---	---	---	---	3386.26
7.	Earnings per Share (Face value Rs.5/- each) Not Annualized Basic & Diluted	2.92	2.00	2.93	5.47	5.02	5.47

Notes :

- The above is an extract of the format of Quarter and Nine Months ended unaudited Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Nine Months ended unaudited financial results are available on the stock Exchange Websites (www.bseindia.com) and on Company's website (www.polyspin.org)
- The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 12.02.2021 respectively.
- As per the requirements of IND AS 33, The Basic and Diluted earnings per share for all the periods presented have been computed on 1,00,00,000 equity shares of Rs. 5/- each.
- Key Numbers of Consolidated unaudited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2020 are as below :-
(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Unaudited			Unaudited		Audited
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Total Income from Operations (Net)	6442.84	5964.08	4665.04	16580.95	13329.45	17226.93
Net Profit for the period before tax	384.13	315.80	416.09	725.44	682.30	738.36
Net Profit for the period before share of Profit of Associates	299.19	225.66	292.65	543.24	492.61	526.79
Share of Profit of Associates	53.96	61.74	1.39	151.11	15.98	8.26
Net Profit for the period after tax	353.15	287.40	294.04	694.35	508.59	535.05
Total Comprehensive Income for the period after tax (Comprising Net Profit for the Period after tax and other Comprehensive Income after tax)	346.00	261.46	294.30	698.24	517.63	555.38

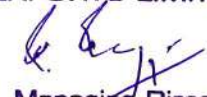
- Figures have been re-grouped wherever necessary.

By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,

Place : Rajapalayam
Date : 12.02.2021

R.RAMJI
MANAGING DIRECTOR & CEO

For POLYSPIN EXPORTS LIMITED


Managing Director